

Paris, 23 October 2020

CIC Market Solutions, lead manager and bookrunner on Damartex's capital increase

CIC Market Solutions was lead manager and bookrunner for Damartex on its EUR33.9m capital increase with preferential subscription rights (PSR).

Damartex, a player in the silver economy as a retailer of clothes and accessories for seniors, successfully carried out its capital increase with PSR.

In view of overall demand of EUR34.1m, i.e. a subscription rate of 116%, the final gross amount of the capital increase (at one new share for every two existing ones) was raised from EUR29.5m to EUR33.9m after the full exercise of the extension clause. The transaction corresponded to the issuance of 4,234,300 new shares at EUR8.00 per share. Settlement-delivery took place on 23 October.

Benefitting from the support of its historic family shareholders, the transaction also enabled Silverco, a company recently formed by executives of the Damartex group notably, to acquire a stake in the company's capital.

This transaction provides Damartex with additional means to finance its development and accelerate its deployment via its "Transform To Accelerate 2.0" strategic plan.

CM-CIC Market Solutions would like to thank Damartex for its trust. Our teams regularly work alongside companies to bring their financing projects to fruition.

Contact

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About CIC Market Solutions

CIC Market Solutions is the business unit of Crédit Industriel et Commercial (CIC) in charge of market activities for clients of Crédit Mutuel Alliance Fédérale. It offers investment and risk management solutions, along with asset servicing solutions for corporates, and financial institutions. CIC is a subsidiary of Crédit Mutuel Alliance Fédérale, one of Europe's main banking groups with capital and super subordinated securities of EUR47.5bn as at 30 June 2020.

