



11 October 2019

## Successful reclassification of 5.6% of Thermador Groupe's capital

**On 8 October 2019, CM-CIC Market Solutions successfully carried out the reclassification of all of Financière Borde's stake, accounting for 5.6% of Thermador Groupe's capital.**

The reclassification transaction occurred as part of an accelerated book building (ABB) process with institutional investors, in which CM-CIC Market Solutions acted as exclusive bookrunner. Almost 512,000 shares were thus reclassified, which represents the equivalent of 212 trading days (average over 2019).

Thanks to the major efforts of our Paris and US teams, the ABB was carried out in two hours, with over 40% of demand of international origin. In total, over twenty orders were registered in the book.

Thanks to this transaction, Thermador Groupe has diversified its shareholder structure and improved the liquidity of its stock over time.

CM-CIC Market Solutions accompanies shareholders of listed companies in their divestiture initiatives. The Primary Market Solutions - ECM and Secondary Market Solutions – Equity sales teams in Paris and New York are reactive in these reclassification transactions, which require both in-depth knowledge of the issuer – who relies on proprietary and rigorous research on French SMEs and medium-sized companies – and a close relationship of trust with the aforementioned shareholders. The establishment of a long-term relationship of trust with its clients is at the heart of Crédit Mutuel Alliance Fédérale's principle of commercial action, and in particular that of CIC.

CM-CIC Market Solutions would like to thank Financière Borde, which mandated it.

### Contact

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### About CM-CIC Market Solutions

*CM-CIC Market Solutions is the business unit of Crédit Industriel et Commercial (CIC) in charge of market activities for clients of Crédit Mutuel Alliance Fédérale. It offers investment and risk management solutions, along with asset servicing solutions for corporates, asset managers and institutional investors. CIC is a subsidiary of Crédit Mutuel Alliance Fédérale, one of Europe's main banking groups with capital and super subordinated securities of EUR45.6bn as at 30 June 2019.*

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